

**BALANCE SHEET**

**Quarter IV - 2008**

Unit: VND

ASSETS	Code	Note	ENDING BALANCE	BEGINNING BALANCE
<b>A. Current assets (100=110+120+130+140+150)</b>	<b>100</b>		<b>231,040,412,167</b>	<b>239,145,078,488</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>97,497,314,671</b>	<b>116,790,450,940</b>
1. Cash	111	01	97,497,314,671	116,790,450,940
2. Cash equivalents	112			
<b>II. Short-term financial investments</b>	<b>120</b>		<b>27,104,632,300</b>	<b>32,477,831,560</b>
1. Short-term investments	121	02	46,128,016,000	32,778,201,000
2. Provision for devaluation of short-term security investments	129		(19,023,383,700)	(300,369,440)
<b>III. Receivables</b>	<b>130</b>	03	<b>75,259,425,634</b>	<b>59,440,557,290</b>
1. Trade accounts receivable	131		21,207,927,650	34,024,040,500
2. Advances to supplier	132		53,768,227,203	25,195,610,009
5. Other receivables	138		283,270,781	220,906,781
<b>IV. Inventories</b>	<b>140</b>	04	<b>24,231,540,810</b>	<b>22,724,259,725</b>
1. Inventories	141		24,926,257,320	23,879,004,459
2. Provision for devaluation of inventories	149		(694,716,510)	(1,154,744,734)
<b>V. Other current assets</b>	<b>150</b>		<b>6,947,498,752</b>	<b>7,711,978,973</b>
1. Short-term prepaid expenses	151		702,172,414	512,281,265
4. Others	158	06	6,245,326,338	7,199,697,708
<b>B. Long-term assets (200=210+220+240+250+260)</b>	<b>200</b>		<b>98,618,013,022</b>	<b>93,235,305,092</b>
<b>I. Long-term receivables</b>	<b>210</b>		-	-
<b>II. Fixed assets</b>	<b>220</b>	07	<b>98,618,013,022</b>	<b>93,235,305,092</b>
1. Tangible fixed assets	221		23,271,207,088	20,614,407,076
- Historical cost	222		51,714,665,333	45,499,794,321
- Accumulated depreciation	223		(28,443,458,245)	(24,885,387,245)
3. Intangible fixed assets	227		11,439,556,542	11,697,048,222
- Historical cost	228		12,874,584,020	12,874,584,020
- Accumulated depreciation	229		(1,435,027,478)	(1,177,535,798)
4. Construction in progress expenses	230	08	63,907,249,392	60,923,849,794
<b>III. Property investment</b>	<b>240</b>		-	-

<b>IV. Long-term financial investments</b>	<b>250</b>		-	-
<b>V. Other long-term assets</b>	<b>260</b>		-	-
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>329,658,425,189</b>	<b>332,380,383,580</b>

CAPITAL SOURCE	Code	Note	ENDING BALANCE	BEGINNING BALANCE
<b>A. Liabilities (300=310+330)</b>	<b>300</b>		<b>39,136,845,253</b>	<b>47,453,361,859</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>33,031,649,735</b>	<b>40,301,073,485</b>
1. Short-term borrowing and debts	311	09		1,400,000,000
2. Trade accounts payable	312		18,756,018,816	17,839,372,130
3. Advances from customers	313		727,723,176	9,557,080,266
4. Taxes and liabilities to State budget	314	10	3,767,585,780	1,624,177,255
5. Payable to employees	315		3,389,839,046	4,319,240,449
6. Payable expenses	316	11	539,275,540	484,455,540
7. Accounts payable-Affiliate	317		55,401,755	55,401,755
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	12	5,795,805,622	5,021,346,090
10. Provision for current liabilities	320			
<b>II. Long-term liabilities</b>	<b>330</b>		<b>6,105,195,518</b>	<b>7,152,288,374</b>
4. Long-term borrowing and debts	334	13	6,105,195,518	7,152,288,374
<b>B. OWNER'S EQUITY (400=410+430)</b>	<b>400</b>		<b>290,521,579,936</b>	<b>284,927,021,721</b>
<b>I. Capital sources and funds</b>	<b>410</b>	14	<b>288,777,759,155</b>	<b>283,642,136,495</b>
1. Paid-in capital	411		86,120,000,000	79,999,170,000
2. Capital surplus	412		158,037,574,134	155,512,347,670
3. Other capital of owner	413		15,145,085,751	14,097,992,895
4. Treasury stock	414		(11,342,703,700)	(4,667,198,100)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development funds	417		28,594,611,280	23,837,348,085
8. Financial reserve fund	418		3,393,141,750	2,633,645,750
9. Other fund belong to owner's equity	419			
10. Retained after-tax profit	420		8,830,049,940	12,228,830,195
11. Capital for construction work	421			
<b>II. Budget sources</b>	<b>430</b>		<b>1,743,820,781</b>	<b>1,284,885,226</b>
1. Bonus and welfare funds	431		1,743,820,781	1,284,885,226
<b>TOTAL RESOURCES (440=300+400)</b>	<b>440</b>		<b>329,658,425,189</b>	<b>332,380,383,580</b>

OFF BALANCE SHEET ITEMS

Items	Note	ENDING BALANCE	BEGINNING BALANCE
1. Operating lease assets			
2. Goods held under trust or for processing			
3. Goods received on consignment for sale			
4. Bad debts written off			
5. Foreign currencies			
- USD		686.95	681.09
6. Remainder expenditure limit			

INCOME STATEMENT

Quarter IV - 2008

Unit: VND

Items	Code	Note	QUARTER IV		Accum. from beginning of year to the end of period	
			This year	Last year	This year	Last year
1. Revenue of sales and services	01	17	692,079,901,067	591,683,337,657	3,071,594,898,848	2,087,941,306,742
2. Deductions (03+04+05)	02	18	-	-	-	-
3. Net sales and services (10=01-02)	10	19	692,079,901,067	591,683,337,657	3,071,594,898,848	2,087,941,306,742
4. Cost of goods sold	11	20	657,901,895,295	566,776,284,814	2,958,042,283,111	2,015,793,743,705
5. Gross profit (20=10-11)	20		34,178,005,772	24,907,052,843	113,552,615,737	72,147,563,037
6. Financial Income	21	21	5,663,795,956	594,387,834	11,018,288,324	649,444,192
7. Financial Expenses	22	22	12,933,105,700	1,646,732,807	19,029,864,928	3,658,512,118
- Include: Interest expense	23		-	1,646,732,807	6,257,222	3,658,512,118
8. Selling Expenses	24		21,270,150,870	16,634,468,010	73,562,487,915	43,992,577,974
9. General and Administrative Expenses	25		928,752,661	2,344,212,933	6,439,161,891	8,039,818,445
10. Net operating profit {30=20+(21-22)-(24+25)}	30		4,709,792,497	4,876,026,927	25,539,389,327	17,106,098,692
11. Other Income	31					545,192,929
12. Other Expenses	32				37,652,728	
13. Other profit (40=31-32)	40		-	-	(37,652,728)	545,192,929
14. Profit before tax (50=30+40)	50		4,709,792,497	4,876,026,927	25,501,736,599	17,651,291,621
15. Current corporate income tax expenses	51	23	678,333,910	682,643,770	6,500,086,658	2,461,680,426
16. Deferred corporate income tax expenses	52		-	-	-	-
17. Profit after tax (60=50-51-52)	60		4,031,458,587	4,193,383,157	19,001,649,941	15,189,611,195
18. EPS (VND/ share) (*)	70					

**CASH FLOW STATEMENT**  
**Quarter IV - 2008 (Indirect method)**

Unit: VND

Items	Code	This year	Last year
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
<b>1. Profit before tax</b>	<b>01</b>	<b>25,501,736,599</b>	<b>17,651,591,621</b>
<b>2. Adjustment in accounts</b>			
- Fixed assets depreciation	02	3,815,562,680	2,989,238,780
- Provisions	03	18,262,986,036	(300,000,000)
- Loss/gain from investment	05	(11,018,288,324)	(649,444,192)
- Interest expenses	06	6,257,222	3,658,512,118
<b>3. Operating profit before the changes of current capital</b>	<b>08</b>	<b>36,568,254,213</b>	<b>23,349,898,327</b>
- Changes in accounts receivable	09	(14,864,496,974)	(27,003,670,841)
- Changes in inventories	10	(1,047,252,861)	12,359,251,830
- Changes in trade payables (exclude interest payable, income tax payable)	11	(8,787,291,807)	21,173,092,192
- Changes in prepaid expenses	12	(189,891,149)	118,382,460
- Paid interest	13	(6,257,222)	(3,658,512,118)
- Paid corporate income tax	14	(6,252,444,354)	(2,296,579,701)
- Other receivables	15	9,170,312,411	2,706,733,663
- Other payables	16	(4,182,075,170)	(2,305,685,261)
<i>Net cash provided by (used in) operating activities</i>	<b>20</b>	<b>10,408,857,087</b>	<b>24,442,910,551</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
1. Cash paid for purchase of capital assets and other long-term assets	21	(9,198,270,610)	(44,393,264,850)
2. Cash received from liquidation or disposal of capital assets and other long-term assets		2,287,141,390	
<i>Net cash used in investing activities</i>	<b>30</b>	<b>(6,911,129,220)</b>	<b>(44,393,264,850)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>			
1. Cash received from issuing stock, other owners' equity	31	8,646,056,464	197,117,887,670
2. Cash paid to owners' equity, repurchase issued stock	32	(20,025,320,600)	(31,489,720,000)
3. Cash received from long-term and short-term borrowings	33		857,000,000,000
4. Cash paid to principal debt	34	(1,400,000,000)	(897,575,000,000)
6. Dividend, profit paid for owners	36	(10,011,600,000)	(6,909,181,000)
<i>Net cash (used in) provided by financing activities</i>	<b>40</b>	<b>(22,790,864,136)</b>	<b>118,143,986,670</b>
<b>Net cash during the periodø (20+30+40)</b>	<b>50</b>	<b>(19,293,136,269)</b>	<b>98,193,632,371</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>60</b>	<b>116,790,450,940</b>	<b>18,596,818,569</b>
Influence of foreign exchange fluctuation	<b>61</b>		
<b>Cash and cash equivalents at end of year (50+60+61)</b>	<b>70</b>	<b>97,497,314,671</b>	<b>116,790,450,940</b>